**INTEREST RATES MARKET NOTICE**

**Date: 17 November 2015**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRBI23”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 18 November 2015 under a **Domestic Medium Term Note Programme** dated **24 February 2004**.

**INSTRUMENT TYPE: CPI**

**Tap Amount** 50,000,000.00

**Total Amount Following Tap Issue** R1,332,000,000.00

**Bond Code** FRBI23

**Nominal Issued** 50,000,000.00

**Issue Price** 147.809400%

**Coupon** 5.500% (N/A as at 01 Jan 1900 of 0.0000% plus 550 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Yield

**Final Maturity Date** 7 December 2023

**Books Close** 28 May, 27 November

**Interest Date(s)** 7 June, 7 December

**Last Day to Register** 27 May, 26 November

**Issue Date** 18 November 2015

**Date Convention** Following

**Interest Commencement Date** 7 June 2015

**First Interest Date** 7 June 2010

**CPI Rate** 51.3420704228938

**ISIN No.** ZAG000076498

**Additional Information** Senior, Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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